

**Disclosure Policy setting out the practices and procedures for fair disclosure of unpublished price sensitive information and as required under SEBI (Prohibition of Insider Trading) Regulations 2015**

1. The Company shall in order to make price sensitive information generally available, shall as soon as such information comes into being, make prompt public disclosures.
2. The Company designates the Compliance Officer to ensure timely and adequate disclosures of Unpublished Price Sensitive Information and to deal with the dissemination of information and disclosure of price sensitive information
3. The Company shall give appropriate responses to queries on news reports and requests for verification of market rumours by Regulatory Authorities.
4. The Company shall ensure that the information shared with analysis and research personnel is not unpublished price sensitive information and Communications made to analyst or investor will be only such information that is available in public domain or otherwise disclosed on the website of the company or in transcripts or recordings.
5. The Company shall disseminate all Price Sensitive Information on a continuous basis and in a timely manner to Stock exchanges where its Securities are listed and thereafter to the press
6. The Company shall handle all unpublished price sensitive information on a need-to-know basis.
7. The Code shall be effective from 15<sup>th</sup> May, 2015