



INDOCO REMEDIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In Lacs)

Sr. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	25,272	25,748	21,825	98,324
	(b) Other Operating Income	465	848	743	2,719
	Total Income from Operations (Net) (a+b)	25,737	26,596	22,568	1,01,043
2	Expenses				
	(a) Cost of materials consumed	7,099	7,165	6,664	30,411
	(b) Purchases of stock-in-trade	1,781	947	1,415	5,608
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	382	(212)	(1,078)
	(d) Employee Benefits expense	5,074	5,205	3,991	18,217
	(e) Depreciation and Amortisation expense	1,680	1,525	1,497	6,034
	(f) Research & Development Expense	1,199	1,322	783	4,318
	(g) Other Expenses	6,378	7,493	5,659	26,336
	Total Expenses (a to g)	23,237	24,039	19,797	89,846
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,500	2,557	2,771	11,197
4	Other Income	31	54	19	123
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,531	2,611	2,790	11,320
6	Finance Costs	244	466	141	1,227
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	2,287	2,145	2,649	10,093
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,287	2,145	2,649	10,093
10	Tax Expenses	308	144	567	1,761
11	Net Profit from Ordinary Activities after tax (9-10)	1,979	2,001	2,082	8,332
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	1,979	2,001	2,082	8,332
14	Other Comprehensive Income (after tax)	(7)	-	(5)	-
15	Total Comprehensive Income (after tax) (OCI) (13+14)	1,972	2,001	2,077	8,332
16	Paid up Equity Share Capital (Face value ₹.2/- each)	1,843	1,843	1,843	1,843
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	56,579
18	Earnings per share (before and after extraordinary items)				
	(of ₹ 2/- each) (not annualised):				
	(a) Basic	2.15	2.17	2.26	9.04
	(b) Diluted	2.15	2.17	2.26	9.04

Notes :

1 The company adopted Indian Accounting Standards (" Ind AS ") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods except quarter and year ended 31st March, 2016 presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2 There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended 31st March, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ended 31st March, 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

3 (a) Reconciliation of profits for the three months ended 30th June, 2015 **(₹ In Lacs)**

Net Profit after tax reported for the three months ended 30th June, 2015	2,027
Add:	
Net Sales/Income Adjustments	8
Finance Cost	75
	83
Less:	
Tax Expenses	28
	28
Net Profit recast to Ind AS for the three months ended 30th	2,082

(b) Reconciliation of Total Comprehensive Income (OCI) for three **(₹ In Lacs)**

Net Profit recast to Ind AS for the three months ended 30th June, 2015	2,082
Other comprehensive income after tax	(5)
Total Comprehensive Income after tax	2,077

4 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

5 Geographical Net Sales and Income from Operations is as follows:

Net Sales and Income from Operations	(₹ In Lacs)			
	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
India	15,252	13,972	13,445	56,855
Outside India	10,020	11,776	8,380	41,469
Total	25,272	25,748	21,825	98,324

6 The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th July, 2016. The Statutory Auditors have carried out a limited review of the results for the three months ended 30th June, 2016.

8 Financial results for the corresponding period ended 30th June, 2015 are based on the information compiled by the management after making the necessary adjustments in accordance with Ind AS and have not been subject to any review by the auditors.

**By Order of the Board
For Indoco Remedies Ltd**

Place : Mumbai
Date : 29th July, 2016

**Suresh G Kare
Chairman**