

## PRESS RELEASE:

### Mr. Suresh G. Kare's 50 glorious years of visionary leadership at Indoco

**Mumbai, July 2, 2013:** Mr. Suresh G. Kare took the reins of Indoco Remedies Ltd. 50 years ago, i.e on July 2, 1963 at a tender age of 24 years. His visionary leadership has been instrumental in achievements of many significant milestones for the Company during these 50 glorious years.

Born in Margao-Goa on 9<sup>th</sup> of January, 1939, he is blessed with his father's principles and mother's values. He completed his school education in Goa and University education in Mumbai. Thereafter, he joined his father's business of marketing pharmaceutical in Goa and then moved to Mumbai as, Managing Director of Indoco Remedies Ltd.

Under his able guidance, the Company progressed steadily with a strong presence in the Indian Pharma market and is well recognized as a reliable source for products and services to generic Companies across the globe. Indoco's domestic product basket encompasses 18 therapeutic segments with a large brand portfolio, 32 of which are ranking amongst the top 5 in their respective segments. Over a period of time, Mr. Kare has created an impressive manufacturing base comprising of 8 facilities spread across India. These world-class manufacturing facilities have been approved by various regulatory authorities including USFDA, UK-MHRA, Germany, Australia, South Africa etc. Its state-of-the-art R&D centre is spread over an area of 100,000 sq.ft. housing over 200 scientists. Indoco today, engages a workforce of over 4300 employees.

Mr. Kare's administrative and organizational capabilities, his persistent efforts, astute decision making and creativity have all been responsible for taking Indoco to greater heights. The way in which he expanded the Company by investing in infrastructure, marketing activities, and strategically tapping opportunities across the globe, is an inspiring story for young entrepreneurs. For 50 long years, Mr. Kare has ceaselessly strived for the development and progress of the Company and Pharma Industry.

Mr. Kare has been the past President of the Indian Drug Manufacturers' Association (IDMA) and an active member of the Indian Pharmaceutical Association (IPA). Through these organizations he has represented the Pharma Industry on many Government Committees.

Mr. Kare is associated with many social, cultural and educational institutions in Mumbai and Goa. He is the President of The Goa Hindu Association's Sneha Mandir, a modern home for the aged at Bandora-Goa and the Managing Trustee of 'SURESH-KARE INDOCO FOUNDATION', a charitable trust established to promote higher education and social upliftment to deserving students.

Recently in March 2013, Mr. Kare has been honoured with the 'Udyog Shree Jeevan Gaurav Sanman' (Lifetime Achievement Award) for his noteworthy contribution to business and industry at the hands of the Hon'ble Chief Minister of Goa, Mr. Manohar Parrikar. In the past, Mr. Kare has received various prestigious awards such as 'Pharma Business and Technology Excellence Award 2004', Lifetime Achievement Award by Pharma Summit Mumbai, 'Saraswat Chaitanya Gaurav Award' by Saraswat Prakashan, 'Jeevan Gaurav Puraskar' by Unnayan, a social organization, 'Best Industrialist-2011 Award' by Lokmat Goa and 'Lifetime Achievement Award' by The Goa State Industries Association. He is also the first recipient of 'Lifetime Achievement Award' instituted by the Maharashtra Chamber of Commerce.

In 2011, 'KARENAMA' a book on the life of Mr. Kare was released at the hands of Mr. Anil Kakodkar. The book comprises of short stories and incidents in his life that molded his personality and made him the visionary that he is today.

#### **About Indoco Remedies Limited:**

Indoco Remedies Ltd, headquartered in Mumbai, is fully integrated, research-oriented global pharma Company with presence across 80 countries. Indoco, a Rs. 630 crore Company, employs over 4300 people including 200 skilled scientists.

The company has 8 manufacturing facilities, 5 of which are for finished dosage forms and 3 for APIs, supported by a state-of-the-art R&D centre. The facilities have been approved by UK-MHRA, USFDA, TGA-Australia, JAZMP- Slovenia, MCC-South Africa, Darmstadt – Germany, NDA-Uganda, TFDA-Tanzania, SBD-Yemen, MOH-Ukraine, PPB-Kenya and FDB-Ghana. Indoco manufactures a wide range of pharmaceutical products for Indian and international markets. It generates more than 50 million prescriptions annually from over 2,00,000 doctors in India. Indoco's 8 domestic marketing divisions, viz., Indoco, Spade, Warren, Spera, Excel, Eterna, Indoco CND and Institution cater to both acute and chronic therapies. Indoco has a strong brand portfolio in various therapeutic segments including Respiratory, Anti-Infectives, Dental Care, Pain Management, Gastroenterology, Ophthal, Cardiovascular, Anti-Diabetics etc. Top Indoco brands include Febrex Plus, Cyclopam, Sensodent-K, ATM, Sensoform, Cloben-G, Oxipod, Cital, Vepan, Karvol Plus, MCBM-69, Glycheck, Methycal, Omegacheck and Rosuchek-D. On the international front, we have tie-ups with large generic companies like Watson (Actavis) - USA, ASPEN-South Africa and DSM-Austria.

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