

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER 2015**

PART- I

(₹ In Lacs)

Sr. No	Particulars	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Gross Sales / Income from Operations	25,715	25,039	21,544	72,576	64,623	86,011
	(b) Excise Duty	(254)	(272)	(251)	(751)	(892)	(1,121)
	(c) Net Sales / Income from Operations (a-b)	25,461	24,767	21,293	71,825	63,731	84,890
	(d) Other Operating Income	402	726	373	1,871	642	474
	Total Income from Operations (Net) (c+d)	25,863	25,493	21,666	73,696	64,373	85,364
2	Expenses						
	(a) Cost of materials consumed	8,382	7,674	6,409	22,496	20,116	26,407
	(b) Purchases of stock-in-trade	1,558	1,688	1,252	4,661	3,974	5,363
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(704)	(545)	107	(1,461)	(1,094)	(1,925)
	(d) Employee Benefits expense	4,537	4,613	3,471	13,203	10,440	13,936
	(e) Depreciation and Amortisation expense	1,523	1,489	1,198	4,509	3,460	4,711
	(f) Research & Development Expense	887	893	503	2,428	1,422	2,167
	(g) Other Expenses	6,889	6,595	5,655	19,220	16,725	22,897
	Total Expenses	23,072	22,407	18,595	65,056	55,043	73,556
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,791	3,086	3,071	8,640	9,330	11,808
4	Other Income	20	30	20	69	137	174
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2,811	3,116	3,091	8,709	9,467	11,982
6	Finance Costs	283	262	271	761	813	1,034
7	Profit from Ordinary Activities after Finance cost but before Exceptional Items (5-6)	2,528	2,854	2,820	7,948	8,654	10,948
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	2,528	2,854	2,820	7,948	8,654	10,948
10	Tax Expenses	486	592	658	1,617	2,248	2,667
11	Net Profit from Ordinary Activities after Tax (9-10)	2,042	2,262	2,162	6,331	6,406	8,281
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,042	2,262	2,162	6,331	6,406	8,281
14	Paid up Equity Share Capital (Face value ₹2/-each)	1,843	1,843	1,843	1,843	1,843	1,843
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						49,995
16	Earnings per share (before and after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	2.22	2.45	2.35	6.87	6.95	8.99
	(b) Diluted	2.22	2.45	2.35	6.87	6.95	8.99

PART- II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Sr. No	Particulars	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	375,65,824	375,51,706	375,51,521	375,65,824	375,51,521	375,51,671
	- Percentage of Shareholding	40.77	40.75	40.75	40.77	40.75	40.75
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	545,84,531	545,98,649	545,98,834	545,84,531	545,98,834	545,98,684
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.23	59.25	59.25	59.23	59.25	59.25

Sr. No	Particulars	3 months ended 31.12.2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	2	
	Disposed of during the quarter	2	
	Remaining unresolved at the end of the quarter	Nil	

Notes :

- The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

Net Sales and Income from Operations as per Secondary Segment (Geographical) is as follows:

(₹ In Lacs)

Net Sales and Income from Operations	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
India	14,250	14,665	12,965	42,132	40,235	53,208
Outside India	11,211	10,102	8,328	29,693	23,496	31,682
Total	25,461	24,767	21,293	71,825	63,731	84,890

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January, 2016.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 31st December, 2015.
- The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

By Order of the Board
For Indoco Remedies Ltd
sd/-

Place : Mumbai

Date : 29th January, 2016.

Suresh G. Kare
Chairman