



## **CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN OF INDOCO REMEDIES LIMITED- FY 2022-23**

(Approved by the CSR Committee and Board of Directors at its meeting held on 17<sup>th</sup> May, 2022)

### **1. The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013**

The Company will undertake CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013

### **2. Manner of execution**

The CSR activities shall be executed directly by the company through its own staff, under the directions of the CSR Head and/or through implementing agency. The internal CSR department of the company shall be responsible for implementation of the CSR action plan on continuous basis.

### **3. Modalities of utilisation of funds and Implementation schedules**

- The CSR Budget of Rs. 264.19 Lakhs will be released upon the supply of the goods or services for the identified activity, subject to production of bills and verification of the supporting documents by the internal CSR department of the company. However, the company can make advance payments to the parties, or make the payments in tranches depending upon the size of transaction and nature which shall be adjusted with the final billing.
- It is proposed to start the implementation once the action plan is approved by the Board of Directors upon the recommendation of the CSR committee. Duration for CSR activities will be of maximum one year which will be annually renewed.

### **4. Monitoring and reporting mechanism**

- The CSR activities will be monitored at different intervals through field visits, monthly calls, reporting, cross reference communication with stakeholders etc.
- Wherever applicable Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/ Authorized Auditor will be submitted by the partner organizations.



- **Financial Tracking:** In order to track the proper utilization of funds, where applicable, at different intervals of the project, CSR teams will collect & cross-check financial documents like invoices, salary slips & receipts, bank statements, Fund Utilization Certificate, etc.

#### **5. Details of need and impact assessment, if any**

As per Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Amendment Rules 2021, since the company does not have an average CSR obligation of Rs. 10 Crore or more in the three immediately preceding financial years, therefore the company is not required to undertake an impact assessment through an independent agency.