

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L85190MH1947PLC005913

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI0380C

(ii) (a) Name of the company

INDOCO REMEDIES LIMITED

(b) Registered office address

INDOCO HOUSE 166 CST ROAD VIDYANAGARI MARG KALINA SANTACRUZ
EAST
MUMBAI
Maharashtra
400098

(c) *e-mail ID of the company

ramanathan.harisharan@indoco

(d) *Telephone number with STD code

02268321400

(e) Website

www.indoco.com

(iii) Date of Incorporation

23/08/1947

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE	1
2	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

7

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	XTEND INDUSTRIAL DESIGNER	U93000MH1995PTC086174	Subsidiary	100
2	INDOCO REMEDIES CZECH SRC		Subsidiary	100

3	INDOCO REMEDIES UK LIMITED		Subsidiary	100
4	WARREN REMEDIES PRIVATE LIMITED	U24304MH2022PTC384184	Subsidiary	100
5	FPP HOLDING COMPANY, LLC		Subsidiary	85
6	JALANSAR WIND ENERGY PRIVATE LIMITED	U40300PN2017PTC219725	Associate	26
7	KANAKAL WIND ENERGY PRIVATE LIMITED	U40300PN2017PTC219726	Associate	26

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	92,182,205	92,182,205	92,182,205
Total amount of equity shares (in Rupees)	250,000,000	184,364,410	31,850	31,850

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	125,000,000	92,182,205	92,182,205	92,182,205
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	250,000,000	184,364,410	31,850	31,850

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	615,689	91,534,666	92150355			
Increase during the year	0	31,850	31850	63,700	63,700	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	31,850	31850	63,700	63,700	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	615,689	91,566,516	92182205	63,700	63,700	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE873D01024

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

17,619,513,100

(ii) Net worth of the Company

11,230,801,196

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	19,919,622	21.61	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies		0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors		0	0	
7.	Mutual funds		0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	15,771,755	17.11	0	
10.	Others	18,439,627	20	0	
	Total	54,131,004	58.72	0	0

Total number of shareholders (promoters)

15

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	14,174,210	15.38	0	
	(ii) Non-resident Indian (NRI)	514,088	0.56	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	266,389	0.29	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,763,244	1.91	0	
7.	Mutual funds	16,510,297	17.91	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,143,308	2.33	0	
10.	Others LLP, ID, HUF, UNCLAIMED SH +	2,679,665	2.91	0	
	Total	38,051,201	41.29	0	0

Total number of shareholders (other than promoters)

33,782

**Total number of shareholders (Promoters+Public/
Other than promoters)**

33,797

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

62

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS (C) +				239,686	0.26
INDIA AVENUE EQUITY +				165,416	0.18
ABU DHABI INVT AUTH +				144,349	0.16
AIRAVAT CAPITAL IND +				119,574	0.13

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
THE EMERGING MARK +				113,141	0.12
EMERGING MARKETS S +				111,809	0.12
ISHARES MSCI INDIA S +				90,608	0.09
EMERGING MKTS SMA +				73,775	0.08
UPS GROUP TRUST				64,866	0.07
ACADIAN EMERGING I +				51,743	0.06
COLLEGE RETIREMENT +				34,969	0.04
NORTHERN TRUST CO +				31,512	0.03
PUBLIC EMPLOYEES RI +				24,677	0.02
SPDR S& P EMERGING +				24,071	0.03
DIMENSIONAL WORL +				18,301	0.02
EMERGING MARKETS S +				18,298	0.02
TEXAS MUNICIPAL RET +				16,459	0.02
CALIFORNIA STATE TE +				15,331	0.02
AMERICAN CENTURY E +				15,023	0.02
UNITED NATIONS FOR +				14,588	0.02
CITY OF NEW YORK GF +				14,267	0.01
ISHARES MSCI EM SMA +				13,832	0.01
STATE STREET MSCI EM +				12,170	0.01
EMERGING MKTS EX C +				11,727	0.01
DFA INTERNATIONAL +				10,723	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	15	15
Members (other than promoters)	34,716	33,782
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	1	1	6.07	4.4
B. Non-Promoter	1	5	1	5	0.5	0.02
(i) Non-Independent	1	1	1	1	0.5	0
(ii) Independent	0	4	0	4	0	0.02
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	2	6	6.57	4.42

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SURESH GOVIND KAI	00179220	Director	4,060,408	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ADITI PANANDIKAR	00179113	Managing Director	5,592,000	
SUNDEEP V BAMBOL	00176613	Managing Director	465,000	
DIVAKAR M. GAVASK	00157378	Director	0	01/04/2024
RAJIV P KAKODKAR	01519590	Director	12,000	01/04/2024
VASUDHA V KAMAT	07500096	Director	0	
ABHIJIT GORE	00301688	Director	5,000	
ANAND NADKARNI	06881461	Director	0	
RAMANATHAN HARISH	AGAPR1671C	Company Secretary	0	
PRAMOD GHORPADE	ABMPG4793M	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	26/09/2023	37,024	75	62.84

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/05/2023	8	8	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	05/06/2023	8	8	100
3	25/07/2023	8	8	100
4	19/10/2023	8	8	100
5	23/01/2024	8	8	100
6	29/03/2024	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

27

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee +	23/05/2023	5	5	100
2	Audit committee +	25/07/2023	5	5	100
3	Audit Committee +	19/10/2023	5	5	100
4	Audit Committee +	23/01/2024	5	5	100
5	Audit Committee +	29/03/2024	5	5	100
6	Stakeholders Forum +	23/05/2023	3	3	100
7	Stakeholders Forum +	25/07/2023	3	3	100
8	Stakeholders Forum +	19/10/2023	3	3	100
9	Stakeholders Forum +	23/01/2024	3	3	100
10	Nomination & Remuneration Committee +	23/05/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SURESH GOV	6	6	100	1	1	100	

2	ADITI PANAN	6	6	100	16	16	100	
3	SUNDEEP V B	6	6	100	21	21	100	
4	DIVAKAR M. C	6	6	100	12	12	100	
5	RAJIV P KAKO	6	6	100	16	16	100	
6	VASUDHA V K	6	6	100	8	8	100	
7	ABHIJIT GOR	6	6	100	6	6	100	
8	ANAND NADK	6	6	100	6	6	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SURESH G KARE	CHAIRMAN & N +	9,000,000	0	0	730,000	9,730,000
2	ADITI PANANDIKAI	MANAGING DIR +	52,457,736	23,000,000	0	9,961,925	85,419,661
3	SUNDEEP V BAMB	JT. MANAGING +	46,624,500	20,000,000	0	8,915,000	75,539,500
	Total		108,082,236	43,000,000	0	19,606,925	170,689,161

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRAMOD GHORPA	CFO +	12,135,000	3,000,000	0	2,243,000	17,378,000
2	RAMANATHAN HA	COMPANY SEC +	4,027,980	500,000	0	947,443	5,475,423
	Total		16,162,980	3,500,000	0	3,190,443	22,853,423

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DIVAKAR GAVASK	DIRECTOR +	0	0	0	580,000	580,000
2	RAJIV KAKODKAR	DIRECTOR	0	0	0	660,000	660,000
3	VASUDHA KAMAT	DIRECTOR	0	0	0	500,000	500,000
4	ANAND NADKARN	DIRECTOR +	0	0	0	360,000	360,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
5	ABHIJIT GORE	DIRECTOR	0	0	0	460,000	460,000
6	SURESH G KARE	CHAIRMAN & N	0	0	0	160,000	160,000
	Total		0	0	0	2,720,000	2,720,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

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List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

