

Indoco Remedies Q1 FY08 net profit up 31.67%

October 31, 2007

Indoco Remedies has posted an impressive 31.67% rise in net profit in the first quarter ended September 30th 2007. The Company has reported Net Sales of Rs 84.43 crores, an increase of 16.21% over the corresponding quarter last year. The Profit Before Tax is Rs 13.08 crores compared to Rs 10.11 crores for the same period last year. The formulation exports were up 47% at Rs 16.41 crores.