

Indoco Remedies Q2 net profit up by 23%

December 31, 2007

During the quarter ended December 31, 2007, the company has achieved a Turnover of Rs.94.93 Crores registering a growth of 15.91% over same quarter previous year. The Profit After Tax grew by 23.05% to Rs. 11.85 Crores. The company's Baddi Plant has stabilized production output at optimum capacity thus resulting in operating efficiencies. The company has also considerably reduced payout due to Loan Licensing production thus resulting in better profitability and expansion of EBIDTA margins. Due to various efforts taken by the company, the EBIDTA for the quarter ended December 2007, has grown by 1.62% to 20.73% and Operating Profit has grown by 1.98% to 16.64% over same quarter previous year.