

Indoco Remedies Q3 net sales at Rs 779.20 million

January 30, 2009

Indoco Remedies Limited, a global pharmaceutical company registered a net sales of Rs. 779.2 million and net profit of Rs. 6.30 million for the third quarter ended December 2008. The Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on January 30, 2009 announced the third quarter results for the financial year 2008-09.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "The global slowdown has portrayed many growth challenges to our nation and a considerable introspection and realignment of business strategies is required for corporate India to continue the growth momentum. We wish to assure our investors that Indoco's performance in the Indian markets shows potential and our international business has shown overwhelming growth. Indoco's growth strategies are well placed to progressively pursue higher growth, for both domestic and international business."

Indoco has achieved a higher rank in the Secondary Sales Audit (SSA) carried out by ORG IMS for the month of December 2008 and has climbed 1 rank up to 32nd rank.