

## **Consolidated Net Sales stood at Rs. 72.7 crore up by 37.30%**

October 30, 2006

### **Consolidated PAT up 28.3% to Rs.8.2 crore**

- Consolidated Net sales for Q1 FY07 grew by 37.3% to Rs.72.7 crore.
- Consolidated PAT for Q1 FY07 grew by 28.3% to Rs.8.2 crore.
- Exports register 67.12% increase to Rs.11.16 crore.

Mumbai, October 30, 2006: Indoco Remedies Ltd, one of the country's fastest growing pharma companies has reported a growth of 37.3% in its Consolidated Net Sales at Rs72.7 crore, compared to Rs 52.9 crore in the corresponding period of the last year. Consolidated Net Profit of the company stood at Rs. 8.2 crore compared to Rs.6.4 crore for the corresponding period in the previous year, registering growth of 28.3%,

In April, 2006, Indoco has commissioned its state-of-the-art R&D Centre at Rabale, which is now fully operational, and also commenced production at its newly set up manufacturing facility at Baddi. The impact of the operational efficiency of Baddi plant and tax benefits thereof are reflected in the financial results.

Commenting on the results Mr. Suresh G. Kare, Chairman & Managing Director said: "Indoco's growth is being driven by its emphasis on backward integration, strong marketing network in India, thrust on exports and the opportunities for CRAMS."