

Indoco's Top-line Grows By Over 21%

October 30, 2009

October 30, 2009, Mumbai: Indoco Remedies Limited, a global pharmaceutical company, registered a higher second quarter net sales at Rs. 954.3 million growing by over 21% over the same quarter last year and a higher second quarter net profit of Rs. 92.5 million growing by over 326% over the same quarter last year. The Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on October 30, 2009 announced the second quarter results for the financial year 2009-10.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "Indoco's excelling growth strategies have produced the desired results and I am very happy to announce that Indoco has emerged with flying colours amidst the economic slowdown. Indoco has not only successfully consolidated its domestic market strength but also propelled the international market growth to a higher path during such trying times."

HIGHLIGHTS:

For Second Quarter ended September 2009:

Net Sales at Rs.954.3 million up 21 % Q-O-Q

Net Profit at Rs. 92.5 million up 326 % Q-O-Q

EPS at Rs. 7.53 up 326 % Q-O-Q