

## **Indoco's Top-line Grows By Over 13% Q-O-Q PAT Grows By 65% Q-o-Q**

October 20, 2010

Indoco Remedies Limited, a global pharmaceutical company, has recorded a growth of 39 % to Rs. 1323.4 million from Rs. 954.3 million over the same quarter last year. PAT for the quarter grew by 65.0 % to Rs. 152.60 million from Rs. 92.5 million over the same quarter last year. The second quarter un-audited results for the financial year 2010-11 were announced by the Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on October 20, 2010.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "With the economy recovering, the pharma industry seems to be on the upswing. We are hopeful that this momentum will continue not only in Asian region but across the globe. It is heartening to see that domestic business has shown excellent growth along with International and API business. Further, the overall margins of the company for this quarter over same quarter last year are also very encouraging. To bolster its growth, the company has initiated an expansion / modernization program at its various plants and R&D centre and the same will help in catering to the various demands of its domestic and international markets".

### **HIGHLIGHTS:**

#### **For Second Quarter ended September 2010 of FY 2010-11:**

**Net Sales at Rs.1323.4 million up 39 % Q-o-Q**

**Net Profit at Rs. 152.6 million up 65 % Q-o-Q**

**EPS at Rs. 12.42 up 65 % Q-o-Q**