

## **Indoco records 1127 % Q3 growth in PAT**

January 27, 2010

January 27, 2010, Mumbai: Indoco Remedies Limited, a global pharmaceutical company, recorded 1127 % growth in the third quarter PAT (Profit after Taxes). The third quarter PAT grew higher to Rs. 77.30 million as against Rs. 6.3 million over the same quarter last year and the Sales grew higher to Rs. 957.00 million as against Rs.779.00 million over the same quarter last year. The Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on January 27, 2010 announced the third quarter results for the financial year 2009-10.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "It is accomplishing to see Indoco maintaining continuous growth on both domestic and international business fronts even in such a wary economic condition. I look forward to Indoco scaling greater heights in both domestic as well as international markets in the times ahead."

### **HIGHLIGHTS:**

#### **For Third Quarter ended December 2009:**

**Net Sales at Rs.957.00 million up 23 % Q-O-Q**

**Net Profit at Rs. 77.30 million up 1127 % Q-O-Q**

**EPS at Rs. 6.29 up 1127 % Q-O-Q**