

## **Indoco's Revenues Grows By 20% Profit Before Tax Grows By 35%**

January 20, 2011

The revenues of Indoco Remedies Limited, a global pharmaceutical company, have grown by 20.4 % at Rs. 1154.9 million compared to Rs. 959.6 million, over same quarter previous year. Profit Before Tax for the quarter was Rs. 105.0 million as against Rs. 78.0 million showing a growth of 34.6% over the same quarter previous year. Profit After Tax for the quarter was Rs. 88.1 million as against Rs. 77.3 million over the same quarter last year. The third quarter un-audited results for the financial year 2010-11 were announced by the Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on January 20, 2011.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "The performance of the Company has been quite good during the quarter and going forward, the Company will positively surpass the annual target. The growth momentum of Pharma Industry continued to be good in Q3FY11. The trend seems to be positive in the ensuing quarter as well. At Indoco, the International and API business performed very well. The domestic formulation also performed quite well. The expansion / modernization program initiated by the company at its various plants and at R&D centre are nearing completion and the same will help in catering to the diverse demands of its domestic and international markets".

### **HIGHLIGHTS:**

#### **For Third Quarter ended December 2010 of FY 2010-11:**

**Net Revenue's at Rs.1154.9 million up 20.4 %**  
**Profit Before Tax at Rs. 105.0 million up 34.6 %**  
**EPS at Rs. 7.17 up 14.0 %**

#### **For Nine Month's Period ended December 2010 of FY 2010-11:**

**Net Revenue's at Rs.3638.0 million up 24.3 %**  
**Profit Before Tax at Rs. 426.7 million up 23.1 %**  
**EPS at Rs. 31.65 up 14.9 %**