

**Indoco Remedies scores a higher Q-O-Q growth,
Net Sales grows 9.07 % to Rs. 849.90 million**

April 29, 2009

Indoco Remedies Limited, a global pharmaceutical company, has scored a higher growth over the immediate previous quarter by registering the net sales growth of 9.07 percent to Rs. 849.90 million and the net profit growth of 522.2 percent to Rs. 39.20 million. The Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on April 29, 2009 announced the quarterly and the annual results for the financial year 2008-09.

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "The global slowdown has portrayed many growth challenges to our nation and a considerable introspection and realignment of business strategies is required for corporate India to continue the growth momentum. We wish to assure our investors that Indoco's performance in the Indian markets shows potential and our international business has shown overwhelming growth. Indoco's growth strategies are well placed to progressively pursue higher growth, for both domestic and international business."

HIGHLIGHTS:

For Fourth Quarter ended March 2009:

Net Sales at Rs. 849.90 million up 9.07 % over the immediate previous quarter
Net Profit at Rs. 39.20 million up 522.2 % over the immediate previous quarter
EPS at Rs. 3.19 up 522.2 % over the immediate previous quarter

For The Year Ended March 2009:

Net Sales at Rs. 3,510.20 million
Net Profit at Rs. 313.20 million
EPS at Rs. 25.49