

**Indoco Revenues cross Rs.400 crores  
Profit After Tax (PAT) Grows 34%**

May 31, 2010

Indoco Remedies Limited, a global pharmaceutical company, recorded 34% growth in the (Profit after Tax) at the close of the financial year ended as on 31st March 2010. The PAT grew higher to Rs. 420.9 million as against Rs. 314.4 million over the last year and the revenues grew higher to Rs. 4023.1 million as against Rs. 3552.6 million over the last year. The Board of Directors of Indoco Remedies Limited at their meeting held in Mumbai on May 31, 2010 announced the audited annual results for the financial year 2009-10 and also recommended a dividend of Rs. 7/- per share (70%).

Commenting on the performance, Mr. Suresh G. Kare, Chairman & Managing Director said, "The global slowdown has portrayed many growth challenges to our nation and a considerable introspection and realignment of business strategies is required for corporate India to continue the growth momentum. We wish to assure our investors that Indoco's performance in the Indian market shows potential and our international business has shown satisfactory growth. Indoco's business strategies are well placed to progressively pursue higher growth, for both domestic and international business."

**HIGHLIGHTS:**

**For The Year Ended March 2010:**

**Net Sales at Rs. 3982.8 million**

**Net Profit at Rs. 420.9 million**

**EPS at 34.26**