



March 29, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
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Dear Sir/Madam,

Subject: Allotment of 31,850 equity shares under Indoco Remedies Limited Employee Stock Option Plan – 2022.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Company, in its meeting held today i.e. 29th March, 2024 has approved the allotment of 31,850 equity shares of face value of Rs. 2/- each to the Indoco Employees Welfare Trust (“**ESOP Trust**”) under **Indoco Remedies Limited Employee Stock Option Plan – 2022 (“Plan”)**. The shares allotted to the ESOP Trust shall be allocated/ transferred to the Eligible Employees upon Exercise of Options and RSUs.

Consequent to this allotment, the paid-up capital of the Company stands increased from Rs. 18,43,00,710 (consisting of 9,21,50,355 equity shares of face value of Rs. 2 each) to Rs. 18,43,64,410 (consisting of 9,21,82,205 equity shares of face value of Rs. 2 each).

The Nomination and Remuneration Meeting commenced today at 12:15 p.m. and concluded at 01:00 p.m.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

You are requested to kindly take the same on record

**Thanking you,
Yours faithfully,
For Indoco Remedies Limited**

**Ramanathan Hariharan
Company Secretary & Head- Legal**



INDOCO REMEDIES LIMITED

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details		
1	Type of security proposed to be issued	Equity Shares		
2	Type of issuance	ESOP-Allotment (Issuance of Equity Shares of the Company to Indoco Employees Welfare Trust)		
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	No. of Equity Shares	Issue Price/ Exercise Price	Total Amount (In Rs.)
		25,150	307	77,21,050
		6,700	2	13,400
		31,850		77,34,450

