



Date: October 19, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions for the half year ended 30th September, 2023.

This is for your information and records.

Thanking you,
Yours faithfully,

For Indoco Remedies Limited

RAMANATH AN
HARIHARAN
Digitally signed by
RAMANATHAN
HARIHARAN
Date: 2023.10.19
19:04:05 +05'30'



Ramanathan Hariharan
Company Secretary & Head- Legal

INDOCO REMEDIES LIMITED

Indoco House, 166, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098, India.
Tel. No.: +91 22 6287 1000 / 6879 1250 ■ CIN: L85190MH1947PLC005913

www.indoco.com

INDOCO REMEDIES LIMITED
Disclosure of related party transaction for the half-year ended 30th September 2023

(Rs. In lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Commission & Brokerage for Services Received		200.00	NA	49.56	9.15	9.23									
2	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Export Godown Operating Expenses for Services Received		50.00	NA	10.80	4.18	2.12									
3	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Interest on Security Deposit		1.00	NA	-	0.63	-									
4	Indoco Remedies Limited		Suresh G Kare (HUF)		Promoter	Payment of Godown Rent		5.00	NA	1.50	0.68	-									
5	Indoco Remedies Limited		Suresh G Kare (HUF)		Promoter	Dividend Paid				6.15											
6	Indoco Remedies Limited		Xtend Industrial Designers and Engineers Pvt. Ltd.		Wholly owned Subsidiary	Payment of Consultancy Charges		500.00	NA	68.77	334.72	131.37									
7	Indoco Remedies Limited		Warren Remedies Private Limited		Wholly owned Subsidiary	Payment of Inter-corporate Loan		5,000.00	NA	1,500.00	320.00	1,820.00	NA	NA	NA	Inter-corporate Loan	10.6	5 Years	Unsecured	Setting up of Factory and other business purpose	Loan opening and closing excludes interest
8	Indoco Remedies Limited		Warren Remedies Private Limited		Wholly owned Subsidiary	Interest Received		-	NA	70.75	-	48.63									
9	Indoco Remedies Limited		Warren Remedies Private Limited		Wholly owned Subsidiary	Providing of Security /Guarantee in favour of Bank in connection with loan taken by Warren Remedies Private Limited		10,000.00	NA	8,950.00	-	8,950.00									
10	Indoco Remedies Limited		FPP Holding Company, LLC		Subsidiary	Payment of Inter-corporate Loan			The Audit Committee has approved an aggregate limit of USD 6 Million for giving loans, guarantee & security to FPP Holding Company, LLC and Florida Pharmaceutical Products, LLC	1,659.55	-	1,659.55	NA	NA	NA	Inter-corporate Loan	7.4532	2 Years	Unsecured	Business purpose	Loan opening and closing excludes interest
11	Indoco Remedies Limited		FPP Holding Company, LLC		Subsidiary	Interest Received		-	NA	16.28	-	16.28									
12	Indoco Remedies Limited		Florida Pharmaceutical Products, LLC		Step down Subsidiary	Sale of pharmaceutical products, goods, materials			The Audit Committee has approved an aggregate limit of USD 2 Million for Sale of pharmaceutical products, goods, materials to Florida Pharmaceutical Products, LLC	259.32	-	259.32									
13	Indoco Remedies Limited		Suresh Govind Kare		(Chairman & Non Executive Director) & Promoter	Managerial Remuneration			NA	194.60											
14	Indoco Remedies Limited		Suresh Govind Kare		(Chairman & Non Executive Director) & Promoter	Sitting Fees			NA	0.40											
15	Indoco Remedies Limited		Suresh Govind Kare		(Chairman & Non Executive Director) & Promoter	Dividend Paid			NA	91.36											
16	Indoco Remedies Limited		Aditi Panandikar		Key Management Personnel (MD) & Promoter	Managerial Remuneration			NA	539.60											
17	Indoco Remedies Limited		Aditi Panandikar		Key Management Personnel (MD) & Promoter	Dividend Paid			NA	125.82											
18	Indoco Remedies Limited		Sundeep V Bambolkar		Key Management Personnel (Jt. MD)	Managerial Remuneration			NA	475.20											



19	Indoco Remedies Limited	Sundeep V Bambolkar	Key Management Personnel (Jt. MD)	Dividend Paid			NA	10.46										
20	Indoco Remedies Limited	Ramanathan Hariharan	Key Management Personnel (CS)	Managerial Remuneration			NA	29.67										
21	Indoco Remedies Limited	Pramod Ghorpade	Key Management Personnel (CFO)	Managerial Remuneration			NA	101.43										
22	Indoco Remedies Limited	Rajiv Kakodkar	Independent Director	Sitting Fees			NA	2.80										
23	Indoco Remedies Limited	Rajiv Kakodkar	Independent Director	Dividend Paid			NA	0.27										
24	Indoco Remedies Limited	Divakar M Gavaskar	Independent Director	Sitting Fees			NA	2.40										
25	Indoco Remedies Limited	Vasudha Kamat	Independent Director	Sitting Fees			NA	2.20										
26	Indoco Remedies Limited	Abhijit Gore	Independent Director	Sitting Fees			NA	2.00										
27	Indoco Remedies Limited	Abhijit Gore	Independent Director	Dividend Paid			NA	0.11										
28	Indoco Remedies Limited	Anand Nadkarni	Non Executive Director	Sitting Fees			NA	1.60										
29	Indoco Remedies Limited	Madhura Suresh Kare	Promoter	Remuneration		100.00	The Audit Committee has approved maximum limit of Rs. 1 Crore per annum for remuneration payable to Ms. Madhura Ramani	25.91										
30	Indoco Remedies Limited	Madhura Suresh Kare	Promoter	Dividend Paid			NA	116.98										
31	Indoco Remedies Limited	Aruna Suresh Kare	Promoter	Dividend Paid			NA	107.88										
32	Indoco Remedies Limited	SPA Holdings Pvt. Ltd.	Promoter Group	Dividend Paid			NA	412.54										
33	Indoco Remedies Limited	Sharda Ramnath Kare	Promoter Group	Dividend Paid			NA	0.73										
34	Indoco Remedies Limited	Pratima Ajit Vaidya	Promoter Group	Dividend Paid			NA	0.60										
35	Indoco Remedies Limited	Megh Milind Panandikar	Promoter Group	Dividend Paid			NA	0.27										
36	Indoco Remedies Limited	Sudha M Pai	Promoter Group	Dividend Paid			NA	0.24										
37	Indoco Remedies Limited	Milind S Panandikar	Promoter Group	Dividend Paid			NA	0.17										
38	Indoco Remedies Limited	Mahika Milind Panandikar	Promoter Group	Dividend Paid			NA	0.15										
39	Indoco Remedies Limited	Rohan Anup Ramani	Promoter Group	Dividend Paid			NA	0.15										
40	Indoco Remedies Limited	Ramnath Govind Kare	Promoter Group	Dividend Paid			NA	0.05										
41	Indoco Remedies Limited	Shanteri Investment Pvt. Ltd.	Promoter	Dividend Paid			NA	354.86										
42	Indoco Remedies Limited	Neeta Sundeep Bambolkar	Relative of KMP	Dividend Paid			NA	3.71										
43	Indoco Remedies Limited	Sundeep V Bambolkar (HUF)	HUF of KMP	Dividend Paid			NA	2.03										
44	Indoco Remedies Limited	Manali S Bambolkar	Relative of KMP	Dividend Paid			NA	-										
45	Indoco Remedies Limited	Paresh Bambolkar (HUF)	HUF of Relative of KMP	Dividend Paid			NA	1.27										
46	Indoco Remedies Limited	Paresh Bambolkar	Relative of KMP	Dividend Paid			NA	7.91										
47	Indoco Remedies Limited	Kunal Rajiv Kakodkar	Relative of Director	Dividend Paid			NA	0.01										

