



Date: 26th September, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Sub: Proceedings of 77th Annual General Meeting of Indoco Remedies Limited

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 77th Annual General Meeting ("AGM") of the Company held on Thursday, 26th September, 2024 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Ramanathan Hariharan
Company Secretary & Head- Legal



SUMMARY OF PROCEEDINGS OF THE 77TH ANNUAL GENERAL MEETING OF INDOCO REMEDIES LIMITED

The 77th Annual General Meeting of the members of the Company was held today i.e. Thursday, 26th September, 2024 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Suresh G Kare, Chairman of the Company, chaired the proceedings of the AGM and welcomed all the members. On confirming that the requisite quorum was present through VC, Mr. Suresh G Kare called the meeting to order.

Mr. Ramanathan Hariharan, the Company Secretary & Compliance Officer, extended a warm and hearty welcome to everyone present at the meeting. He then informed the members that the statutory registers and other relevant documents referred to in the Notice of the AGM were available for inspection in electronic mode. He then introduced the Board members, CFO of the Company, Secretarial Auditor and Scrutinizer Mr. Ajit Sathe of M/s A. Y. Sathe & Co. and Mr. Atul Kale, Partner of M/s Gokhale & Sathe, Statutory Auditors of the Company.

The following Directors and other Senior Officials were present at the AGM:

Mr. Suresh G Kare	Chairman
Ms. Aditi Panandikar	Managing Director
Mr. Sundeep V. Bambolkar	Jt. Managing Director
Dr. Anand Nadkarni	Non-Executive Director
Mr. Satish Shenoy	Independent Director & Chairman of Audit Committee & Risk Management Committee
Mr. Ajay Mulgaokar	Independent Director
Dr. Vasudha Kamat	Independent Director
Mr. Abhijit Gore	Independent Director & Chairman of Stakeholder Relationship Committee & Nomination & Remuneration Committee
Mr. Pramod Ghorpade	Chief Financial Officer
Mr. Ramanathan Hariharan	Company Secretary & Compliance Officer





Ms. Aditi Panandikar, Managing Director then apprised the members about the performance of the Company and its future prospects.

The Company Secretary then took the Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, as read as the same were already circulated to the members.

The Company Secretary then explained the members the process of casting the vote during the AGM. Then the Company Secretary requested the shareholders attending the meeting and who have not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by Link Intime India Private Limited on the following items of businesses embodied in the Notice of the 77th Annual General Meeting.

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business		
1. (a)	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon;	Ordinary
(b)	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 and the Report of the Auditors thereon.	
2.	To declare a final dividend of Rs. 1.50 per equity share for the financial year ended March 31, 2024.	Ordinary
3.	To appoint a Director in place of Mr. Sundeep V Bambolkar (DIN: 00176613), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
4.	To ratify the remuneration of the Cost Auditors for the financial year 2024-2025.	Ordinary

The Company Secretary then requested the members who had registered themselves as speakers to speak and seek clarifications on the items set forth in the Notice, the Company's financial statements, its performance and business. Ms. Aditi Panandikar, Managing Director and Mr. Sundeep V Bambolkar, Jt. Managing Director responded to the queries of the members and provided the necessary clarifications.





The Company Secretary thereafter, thanked all the members for their participation at the AGM. He further informed the members that e-voting on the platform of Link Intime India Private Limited would continue for another 30 minutes to enable the members to vote.

The Meeting commenced at 10:30 a.m. and was concluded at 11:25 a.m. (including the time allowed for e-voting during the AGM).

Note:

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

