



September 23, 2022

To The Manager Listing Department <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> <b>Scrip Code: INDOCO</b>	To <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> <b>Scrip Code : 532612</b>
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Dear Sirs,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that members of the Company has interalia approved the following businesses in its 75<sup>th</sup> Annual General Meeting held on .

1. Re-appointment of M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company for the second term of 5 consecutive years.
2. Re-appointment of Ms. Aditi Panandikar (DIN: 00179113) as Managing Director
3. Re-appointment of Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director

The voting results of the aforesaid resolutions in the prescribed format have been separately intimated to you.

**For Indoco Remedies Limited**

**JAYSHANKAR MENON** Digitally signed by  
JAYSHANKAR MENON

**AR MENON** Date: 2022.09.23  
09:45:43 +05'30'

Jayshankar Menon  
Company Secretary & AVP Legal





**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned below.**

**I. Brief details of Re-appointment of Dr. Anand Nadkarni (DIN: 06881461) who retired by rotation pursuant to the requirement of section 152 (6) of the Companies Act, 2013, Re-appointment of Ms. Aditi Panandikar (DIN: 00179113) as Managing Director and Re-appointment of Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director are as follows**

Sr. No.	Particulars	Aditi Panandikar	Sundeep V Bambolkar
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Ms. Aditi Panandikar (DIN: 00179113)	Re-appointment of Ms. Sundeep V Bambolkar (DIN: 00176613)
2	Date of re-appointment	15 <sup>th</sup> February, 2022	15 <sup>th</sup> February, 2022
	Term of Appointment	15 <sup>th</sup> February, 2022 to 14 <sup>th</sup> February, 2027.	15 <sup>th</sup> February, 2022 to 14 <sup>th</sup> February, 2027.
3	Brief profile (in case of appointment)	Ms. Aditi Panandikar holds B. Pharm, Masters Degree in Pharmaceutical Administration from the Ohio State University, USA.	Mr. Sundeep Bambolkar holds B.Sc, Post Graduate Diploma in Entrepreneurship Management (PGDRM), Masters in Administrative Management (MAM), Global Advance Management Programme (GAMP) from the Indian School of Business (ISB), Hyderabad and the Kellogg Business School, Chicago, USA.
		Ms. Aditi Panandikar has sharp business acumen, backed by techno-commercial skills. She has over 25 years of experience and expertise in various functions like Domestic marketing, HR, Technical (R&D, QA), Business Development.	Mr. Sundeep V Bambolkar, has a proven administrative capabilities has over 35 years of pharma experience with expertise in International Business, Corporate Management, Finance and Operations
4	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Aditi Panandikar is daughter of Mr. Suresh G Kare, Chairman	Nil





We would further like to state that as per the requirement of the circular no. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t. Enforcement of SEBI Order regarding appointment of Directors by listed companies, the Company while considering the reappointment of Ms. Aditi Panandikar and Mr. Sundeev V Bambolkar as Directors, had verified that the said persons is not debarred from holding the office of director pursuant to any SEBI order.

Accordingly, we hereby affirm that the Director being appointed/re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**II. Brief details of Re-appointment of M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company for the second term of 5 consecutive years are as follows**

Sr. No.	Particulars	M/s. Gokhale & Sathe- Statutory Auditor
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Members of the Company at the 75 <sup>th</sup> Annual General Meeting change (AGM) held on 22 <sup>nd</sup> September, 2022 had approved the re-appointment of M/s. Gokhale & Sathe, Chartered Accountants), as the Statutory Auditors of the Company for a second term of five consecutive who shall hold office from the conclusion of the 75th Annual General Meeting till the conclusion of the 80th Annual General Meeting to be held in the year 2027
2	Date of Reappointment & term of appointment;	Appointment of M/s. Gokhale & Sathe, Chartered Accountants, as the Statutory Auditors of the Company for a period of five years from the conclusion of the 75th AGM held on 22 <sup>nd</sup> September, 2022 till the conclusion of the 80th AGM.
3	Brief profile (in case of appointment)	M/s Gokhale & Sathe, Chartered Accountants ("the firm") is having over 38 years of experience. The firm has a rich clientele of listed manufacturing companies, various financial institutions, banks, non-banking financial companies (NBFC's), insurance companies. The firm is also empanelled with various authorities like ICAI, C&AG, NHAI, CBI, IBA.



**INDOCO REMEDIES LIMITED**

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