



June 8, 2022

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sir/Madam,

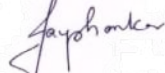
Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Incorporation of a Wholly Owned Subsidiary Company

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a Wholly Owned Subsidiary namely, "Warren Remedies Private Limited"

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are given in Annexure "A".

The above is for your information and records.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited


Jayshankar Menon
Company Secretary & AVP - Legal





Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Warren Remedies Private Limited i) Authorized Share Capital: Rs. 15,00,00,000 (Rupees Fifteen Crores) ii). Paid up Share Capital: Rs. 1,00,000 (Rupees One Lakh) iii) Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The initial subscription to the subsidiary mentioned above does not fall within the related party transaction.
3.	Industry to which the entity being acquired belongs;	Pharmaceutical. Warren Remedies Private Limited is yet commence its operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Manufacture of Pharmaceutical products
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	Completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Warren Remedies Private Limited is incorporated in India under the Companies Act, 2013 and registered with the Registrar of Companies, Maharashtra on 07 th June, 2022. The Company is yet to commence its business operations.



Jayshankar

INDOCO REMEDIES LIMITED

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