

March 1, 2023

To

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Stock Code: INDOCO-EQ

То

The Listing Department

Bombay Stock Exchange Limited

Floor 25, P. J. Towers,

Dalal Street,

Mumbai - 400 001

Stock Code : 532612

Dear Sir/Madam,

Subject: USFDA inspection at Indoco Remedies Limited's Plant II (Sterile Facility) and Plant III (OSD Facility) at Goa

We would like to inform you that the United States Food and Drug Administration (USFDA) has conducted GMP inspection of Plant II (Sterile Facility) and Plant III (OSD Facility) at Goa. The inspection was conducted from 20th February, 2023 to 28th February, 2023.

The USFDA has issued Form 483 with four (4) observations, which will be addressed within stipulated time. We believe that this will not have an impact on the supplies and the existing revenues from these Facilities.

The Company is committed to maintain compliances across all our facilities with cGMP quality standards at all times.

This is for your information and record.

Thanking you, Yours faithfully, For Indoco Remedies Limited

Ramanathan Hariharan Company Secretary & Head-Legal