



September 22, 2022

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sirs,

Subject: Proceedings of 75th Annual General Meeting of Indoco Remedies Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015, we are submitting herewith the details regarding the proceedings of the 75th Annual General Meeting ("AGM") of the Company held on Thursday, 22nd September, 2022 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP Legal





SUMMARY OF PROCEEDINGS OF THE 75TH ANNUAL GENERAL MEETING OF INDOCO REMEDIES LIMITED

The 75th Annual General Meeting of the members of the Company was held on 22nd September, 2022 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with General Circulars 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated December 8, 2021 and 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (MCA) and Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI / HO / CFD / CMD2/ CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India. The following Directors, other Senior Officials and Statutory Auditor were present:

Mr. Suresh Kare	Chairman
Ms. Aditi Panandikar	Managing Director
Mr. Sundeep V. Bambolkar	Jt. Managing Director
Dr. Anand Nadkarni	Non-Executive Director
Mr. Divakar Gavaskar	Independent Director & Chairman of Audit Committee & Nomination and Remuneration Committee
Mr. Rajiv Kakodkar	Independent Director & Chairman of Stakeholder Relationship Committee
Dr. (Ms) Vasudha Kamat	Independent Director
Mr. Abhijit Gore	Independent Director
Mr. Pramod Ghorpade	Chief Financial Officer
Mr. Jayshankar Menon	Company Secretary & Compliance Officer
Mr. Tejas Parikh	Statutory Auditor

The Chairman, Mr. Suresh G Kare, extended a warm and hearty welcome to everyone present at the meeting. He announced that the requisite quorum was present and the meeting was called to order.

Mr. Jayshankar Menon, Company Secretary introduced the Board Members who were present virtually. He also introduced Mr. Pramod Ghorpade- CFO and the Scrutinizer, Mr. Ajit Sathe (M/s A. Y. Sathe & Co.). He then requested Ms. Aditi Panandikar- Managing Director to address the shareholders on behalf of the Chairman.

Ms. Aditi Panandikar, Managing Director apprised the members about the performance of the company and its future prospects.

The Company Secretary then informed the members that those shareholders who had registered themselves as Speakers, would be invited to speak. He further informed that the Directors would answer queries after all the speakers had spoken. Then the shareholders spoke at the meeting and Ms. Aditi Panandikar – MD and Mr. Sundeep V Bambolkar- Jt. MD answered the queries raised by the shareholders.





The Company Secretary then explained the members of process of casting the voting during the AGM. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by Link Intime India Private Limited on the following items of businesses embodied in the Notice of the 75th Annual General Meeting. He informed that the results of the Remote E-voting and E-Voting at the AGM will be declared tomorrow i.e. September 23rd, 2022 on the Stock Exchange as well as on the company's website.

Sl. No.	Resolutions
1. (a)	To receive, consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon;
(b)	To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.
2.	To declare a Final dividend of Rs. 2.25 (including a one-time special dividend of Rs. 0.75) per equity share for the financial year ended March 31, 2022.
3.	To appoint a Director in place of Dr. Anand Nadkarni (DIN- 06881461), who retires by rotation and being eligible, offers himself for re-appointment.
4.	To re-appoint M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company and to fix their remuneration.
5.	To re-appoint Ms. Aditi Panandikar (DIN: 00179113) as Managing Director
6.	To Re-appoint Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director
7.	Approval for Indoco Remedies Limited Employee Stock Option Plan – 2022
8.	Approval for Grant of Stock Options and Restricted Stock Units to the Employees of Subsidiary Company, in India or outside India of the Company under Indoco Remedies Limited Employee Stock Option Plan – 2022.
9.	Approval for Provision of Money by the Company for Purchase of its Own Shares by the Trust/ Trustees for the benefit of Employees under Indoco Remedies Limited Employee Stock Option Plan – 2022.
10.	To ratify the remuneration of the Cost Auditors for the financial year 2022-23.
11.	Holding of office or Place of Profit by Ms. Madhura Ramani

The Company Secretary then declared the 75th Annual General Meeting of the Company as concluded and thanked the Shareholders and Members of the Board for attending the meeting.

The Meeting commenced at 10:30 a.m. and was concluded at 11.30 a.m.

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP Legal



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