



May 27, 2022

To The Manager Listing Department <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Indoco Remedies Limited**

**Jayshankar Menon**  
**Company Secretary & AVP Legal**

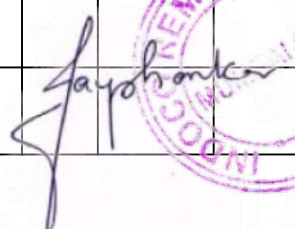
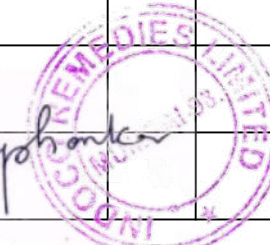


Encl : a/a.

**INDOCO REMEDIES LIMITED**  
Disclosure of related party transaction for the half-year ended 31st March 2022

(In Rs.)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Commission & Brokerage for Services Received	1,00,00,000	54,24,446		6,87,768								
2	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Export Godown Operating Expenses for Services Received	50,00,000	14,86,800	8,38,800	2,08,800								
3	Indoco Remedies Limited		A.K. Services		Mrs. Aditi Panandikar, Managing Director of the Company is the Partner of A. K Services (Partnership Firm)	Payment of Interest on Security Deposit	100000	70,000	60,125	63,000								
4	Indoco Remedies Limited		Suresh G Kare (HUF)		Promoter	Payment of Godown Rent	5,00,000	1,50,000		67,500								
5	Indoco Remedies Limited		Xtend Industrial Designers and Engineers Pvt. Ltd.		Subsidiary	Payment of Consultancy Charges	3,00,00,000	1,03,61,935	2,00,41,781	2,10,13,665								
6	Indoco Remedies Limited		Suresh Govind Kare		Key Management Personnel (Chairman & WTD) & Promoter	Managerial Remuneration		1,94,59,800										
7	Indoco Remedies Limited		Aditi Panandikar		Key Management Personnel (MD) & Promoter	Managerial Remuneration		2,11,84,940										

8	Indoco Remedies Limited	Sundeep V Bambolkar	Key Management Personnel (Jt. MD) & Promoter	Managerial Remuneration	1,94,72,450												
9	Indoco Remedies Limited	Jayshankar Menon	Key Management Personnel (CS)	Managerial Remuneration	20,52,193												
10	Indoco Remedies Limited	Pramod Ghorpade	Key Management Personnel (CFO)	Managerial Remuneration	53,82,277												
11	Indoco Remedies Limited	Rajiv Kakodkar	Independent Director	Sitting Fees	4,00,000												
12	Indoco Remedies Limited	Divakar M Gavaskar	Independent Director	Sitting Fees	3,60,000												
13	Indoco Remedies Limited	Vasudha Kamat	Independent Director	Sitting Fees	3,00,000												
14	Indoco Remedies Limited	Abhijit Gore	Independent Director	Sitting Fees	2,80,000												
15	Indoco Remedies Limited	Anand Nadkarni	Non Executive Director	Sitting Fees	2,00,000												