



Date: 26th August, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our letter dated 18th May, 2024, wherein it was, inter alia, informed that the Company, had received SCN u/s 73(1) of GST Act in Form GST DRC-01 from the Office of the Joint Commissioner of State Tax Patna Special Circle, Patna Bihar on account of Excess ITC claimed as per GSTR 2A & GSTR 3B and Blocked credit or Ineligible ITC as per section 17(5).

Further to the aforesaid, we would like to inform that the said SCN was duly replied by the Company and the Office of the Joint Commissioner of State Tax Patna Special Circle, Patna Bihar vide its order dated 23rd August, 2024 has dropped the proceeding against the Company under the said SCN.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in 'Annexure - A'

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Ramanathan Hariharan
Company Secretary & Head- Legal

Annexure A

Particulars	Details
Name of the authority	Office of the Joint Commissioner of State Tax Patna Special Circle, Patna Bihar
Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order from Goods and Service Tax (GST) Authority dated 23 rd August, 2024 having Reference number: ZD100824033085T for Drop of proceedings order passed pursuant to the SCN u/s 73(1) of GST Act, 2017 dated 17 th May, 2024 towards GST liabilities basis the details provided therein for the period from 2019 -2020 .
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	26 th August, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	(i) Excess ITC claimed as per GSTR 2A & GSTR 3B (ii) ITC on other miscellaneous expenses as per GSTR 9C (iii) Unreconciled ITC claimed as per GSTR 9C (iv) Blocked credit or Ineligible ITC u/s 17(5) A potential demand of <u>Rs. 22.54 Lakhs</u> was put forth.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial or other activities of the listed entity.
Update on Show Cause Notice	The Company has received an Order for dropping the proceedings under section 73 /74 of GST Act wherein the demand as per Show Cause Notice has been dropped and concluded.

